

**STATEMENT OF FINANCIAL POSITION**  
**March 31, 2022**

	March 31, 2022	March 31, 2021	March 31, 2020
	\$	\$	\$
<b><u>ASSETS</u></b>			
<b>Current assets</b>			
Cash and bank balances	2,243,621	1,733,639	901,368
Trade Receivables	-	-	-
Other current assets	556,655	1,108,730	1,045,116
<b>Total current assets</b>	<b>2,800,276</b>	<b>2,842,369</b>	<b>1,946,484</b>
<b>Non-current assets</b>			
Financial assets at fair value through profit or loss	17,793,287	19,229,394	16,847,925
Plant and equipment	1,263,556	716,070	1,110,594
Right-of Use Assets	1,722,072	982,517	1,717,906
Refundable deposit	40,704		
<b>Total non-current assets</b>	<b>20,819,619</b>	<b>20,927,981</b>	<b>19,676,425</b>
<b>Total assets</b>	<b>23,619,895</b>	<b>23,770,350</b>	<b>21,622,909</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>Current liability</b>			
Lease Liability(current)	517,644	566,782	728,631
Other payables	1,244,906	1,033,371	1,312,692
	<b>1,762,550</b>	<b>1,600,153</b>	<b>2,041,323</b>
<b>Non-current liabilities</b>			
Lease Liability(non current)	1,253,197	445,849	1,012,631
Deferred capital grant	79,597	198,997	318,398
Provision for reinstatement	677,584	596,000	596,000
<b>Total non-current liabilities</b>	<b>2,010,378</b>	<b>1,240,846</b>	<b>1,927,029</b>
<b>Equity</b>			
Endowment fund	22,832,365	22,832,365	22,832,365
SDT-BT Arts fund	105,619	105,619	105,619
Retained earnings	(3,091,017)	(2,008,633)	(5,283,426)
<b>Total equity</b>	<b>19,846,967</b>	<b>20,929,351</b>	<b>17,654,558</b>
<b>Total liabilities and equity</b>	<b>23,619,895</b>	<b>23,770,350</b>	<b>21,622,910</b>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

Year ended March 31, 2022

	2022	2021	2020
	\$	\$	\$
<b>Revenue</b>	1,956,759	1,403,609	2,572,256
Finance income	872,623	854,461	949,806
Other operating income	1,228,901	1,887,424	758,474
Employee benefits expense	(3,683,837)	(3,613,806)	(3,589,068)
Depreciation	(1,025,922)	(1,146,793)	(1,127,487)
Performance costs	(347,323)	(98,197)	(1,609,511)
Rental expenses	(62,268)	(33,969)	(77,150)
Finance Cost	(60,079)	(34,835)	(50,473)
Net fair value loss on financial assets at fair value through profit or loss	(1,436,107)	2,381,469	(2,840,220)
Other operating expenses	(1,122,391)	(768,970)	(1,168,546)
<b>Deficit before income tax and grants</b>	(3,679,644)	830,393	(6,181,919)
Income tax	-	-	-
<b>Deficit for the year before grants</b>	(3,679,644)	830,393	(6,181,919)
<b>Grants</b>			
Grants from National Arts Council	2,393,236	2,025,000	1,900,000
Grants from Ministry of Culture, Community and Heritage	84,624	300,000	805,560
Deferred capital grants amortised	119,400	119,400	119,400
	2,597,260	2,444,400	2,824,960
<b>Deficit for the year, representing total comprehensive loss for the year</b>	(1,082,384)	3,274,793	(3,356,959)